



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India

Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherSON.com

June 26, 2024

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street,
Fort, Mumbai-40001, India
Scrip Code: 517334

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051, India
Symbol: MOTHERSON

Dear Sir/Madam,

Sub: Update –Credit Rating

This is further to our disclosure and intimation dated June 26, 2024 in relation to proposed issue of US \$ denominated senior, secured, guaranteed notes (the “**Notes**”) under Rule 144A of the U.S. Securities Act 1933 by SMRC Automotive Holdings Netherlands B.V. (“**Issuer**”) backed by the unconditional and irrevocable corporate guarantee (“**Corporate Guarantee**”) being furnished in relation thereto by Samvardhana MotherSON International Limited (“**Company**”).

In this respect, following ratings have been assigned to the proposed Notes of the Issuer:

(a) Fitch Ratings has published rating to “*Samvardhana MotherSON International Limited's (SAMIL) 'BB+' Issuer Default Rating (IDR). The Outlook is Positive. Fitch has also assigned a 'BBB-' rating with Recovery Rating of 'RR2' to the proposed senior secured notes to be issued by SAMIL's indirect subsidiary, SMRC Automotive Holdings Netherlands B.V. (SAHN BV)*”. For rating rational and other details, please refer to communication from Fitch Ratings at the following link:

<https://www.fitchratings.com/research/corporate-finance/fitch-publishes-samil-bb-positive-idr-rates-proposed-notes-bbb-25-06-2024>; and

(b) Moody's Ratings (Moody's) has assigned a Baa3 backed senior secured rating to the proposed notes to be issued by SMRC Automotive Holdings Netherlands B.V., a wholly-owned subsidiary of Samvardhana MotherSON International Limited (SAMIL, Baa3 stable). For rating rational and other details, please refer to communication from Moody's Rating at the following link:

https://www.moody's.com/research/Moodys-Ratings-assigned-Baa3-rating-to-SAMILs-proposed-bond-Rating-Action--PR_491694;

This is submitted for your kind information and record.

Thanking you

Yours truly,

For Samvardhana MotherSON International Limited

Alok Goel
Company Secretary

Regd Office:
Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L35106MH1986PLC284510
Email: investorrelations@motherSON.com

Disclaimer: This announcement is for information purposes only and this information is not an offer of securities for sale in the United States or elsewhere. This information has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in transactions not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Notes are being offered and sold (i) within the United States to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act, in each case in compliance with applicable laws of the jurisdictions where such offers and sales occur.

The Notes have not been, are not being and will not be offered or sold, directly or indirectly, by means of any offer document, offering circular or any other document / material relating to the Notes, to any person or to public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable laws of India.

The preliminary offering circular for the Notes has not been, nor will it be, registered, produced or published as an offer document (whether a prospectus in respect of a public offer, a statement in lieu of a prospectus or information memorandum, general information document, key information document, private placement offer cum application letter, an offering circular, an offering memorandum or other offering material in respect of any private placement under the Companies Act, 2013, regulations formulated by Securities and Exchange Board of India ("SEBI") or any other applicable Indian laws) with any Registrar of Companies, the SEBI or any Indian stock exchange or any other statutory or regulatory body of like nature in India.